

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
OCTOBER 8TH 2001
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of September 2001.

Below is a list of our account balances:

Soil & Water	11116.92
Depreciation	20056.41
Meter Deposit	3690.75

Our certificates of deposit are worth *40133.52* as of September 17, 2001.

We pumped 1454400 gallons of water and sold 1233373 for a loss of 221027 or 15%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
9/1'1 Through 9/30'1

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10/4'1
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 8/31'1				2,698.06
9/4'1	2945	Anna Reynolds		METER FUND:Re...		-75.00
9/10'1				WATER SALES		2,107.57
9/11'1	2946	St. Paul Insurance		INSURANCE		-938.00
9/11'1	2947	John Still		METER FUND:Re...		-37.55
9/17'1				WATER SALES		2,933.07
9/17'1				TRANSFER MET...		2,275.00
9/17'1	2948	TRI CO TELEPHO...		UTILITIES:Teleph...		-56.66
9/19'1	2949	DEPT FIN AND A...		SALES TAX		-443.00
9/24'1						0.00
9/24'1				WATER SALES		1,439.32
9/24'1	2950	Karen Edgmon		CONTRACT LAB...		-665.00
9/24'1	2951	CARROLL ELEC...		UTILITIES:electric		-365.42
9/25'1				WATER SALES		1,159.43
9/25'1	2952	Miller's Hardware		MAINTENANCE		-1,732.70
9/25'1	2953	WATER PRODUC...		MAINTENANCE		-1,261.72
9/28'1	2954	Joyce Schultz		MAINTENANCE		-50.00
9/28'1	2955	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
9/28'1	2956	Newton County Ti...		PUBLIC NOTICE		-65.75
9/28'1	2957	DEPRECIATION ...		[Depreciation]		-2,000.00
		TOTAL 9/1'1 - 9/30'1				1,123.59
		BALANCE 9/30'1				3,821.65
		TOTAL INFLOWS				9,914.39
		TOTAL OUTFLOWS				-8,790.80
		NET TOTAL				1,123.59

Mt Sherman Board Meeting
Oct 8 2001
Operators Report

I have begun^s changing meters on Shiloh to reduce water loss.

I talked to Carl Meurer from Blaylock, Threet and Associates Concerning the Tank and Aerator setup and he will send The work up of the proposal in approximately one week. The Results from the lab tests were favorable for aerator only with No need for a filter.

Jimmy Beets cut the grass around the tank on Shiloh. I received 4 Chlorine cylinder replacements and returned four To Capitol Chemicals in Little Rock.

On the Ninth of Oct. the Arkansas Dept. of Health a sampler Will be here to take samples for ADH continued Monitoring.

Last year our only violation was for Radium.

I had a great vacation.

By Ivan Reynolds

MT. SHERMAN WATER ASSOCIATION
BOARD MEETING
OCTOBER 8, 2001

Meeting was called to order at 6:00 P.M. by Ron Garrett, President

There were no previous minutes due to lack of attendance from September meeting.

Operator's report was read and discussed.

Ivan is to put a fire hydrant on Shiloh Mtn. He will check with Raymond White to see if we can put it on his property.

Operating Policy is to be modified to read only one household per meter.

Ivan discussed the Operator's Report. He will have a proposal from Carl Meurer by next meeting.

Motion to adjourn by Jim Bowen seconded by Ben Szabrowice.

Meeting dismissed at 6:35 P.M.